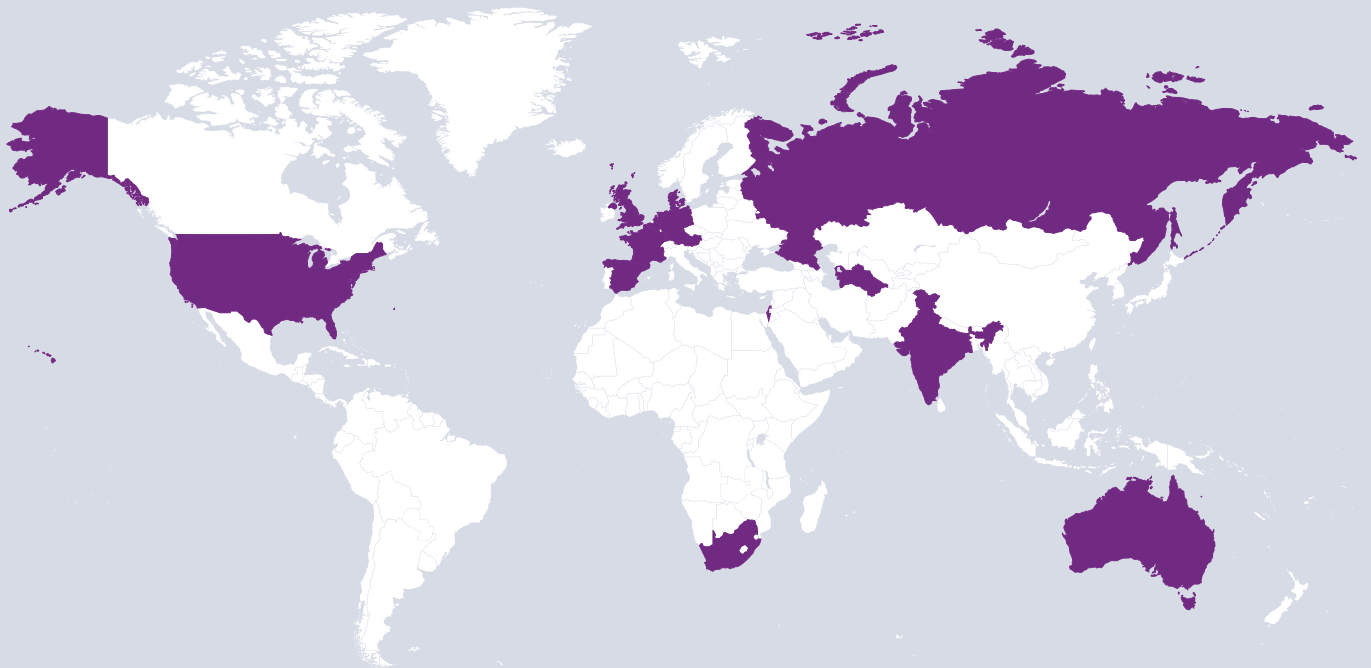


Summary of pools



About Willis Towers Watson's Terrorism and Political Violence Practice

With the industry's largest dedicated team of 32 terrorism specialists in London, New York, Dubai and Singapore, we strategically negotiate with the global markets best suited for client's risk profile. As a part of our larger global Financial Solutions team, comprised of more than 160 specialists in the global crisis management space, we support the placement of specialized terrorism, active assailant and political risk insurance for over 1,500 clients worldwide. As a group, we believe the protection of global physical assets, personnel, income streams and networks against the consequences of terrorism and other crisis risks events should be a dynamic process for clients. We are strategic in our placement activities and rely on a combination of advanced analytics, direct market access, placement facilities and captives to ensure that coverage negotiated represents best in class while ensuring economies of scale.

IFTRIP

International Forum for Terrorism
Risk (Re)Insurance Pools

Willis Towers Watson 

Country/Pool	Scope of cover	NCBR cover	Exclusions
Australia Australian Reinsurance Pool Corporation (ARPC)	Commercial risks, industrial risks, construction risks and farming (where the farmer has business interruption insurance covering their farm)	Chemical and biological covered, nuclear and radiological are not	Perils: Nuclear risks, radiological risks, travel, cybercrime Classes: Residential property, government assets, marine, motor, workers compensation, professional indemnity, life, aviation, prime movers, trailers, railway stock and tram stock, financial products
Austria Oesterreichischer Versicherungspool zur Deckung von Terrorisiken	Most property lines (industrial, commercial and private) other than transport insurance	Not Covered	Perils: Biological risks, chemical risks Classes: Non damage business interruption, liability, marine, aviation and transportation
Belgium TRIP (Terrorism Reinsurance and Insurance Pool)	Most property and casualty lines	Bacteriological and chemical risks covered, nuclear risks are not covered	Perils: Nuclear Classes: Nuclear facilities and energy, railway rolling stock, aircraft, ships
Denmark TIPNLI (Danish Terrorism Insurance Pool for Non-Life Insurance)	NCBR only	Covered	Perils: Non-NCBR Classes: Life insurance
France GAREAT (Gestion de l'Assurance et de la Réassurance des Risques Attentats et Actes de Terrorisme)	Comprehensive cover for damage and business interruption to industrial, commercial and homeowner properties	Covered	Classes: Construction liability, aircraft hull insurance, marine hull, cargo and railway rolling stock insurance, bodily injury, third party liability, non damage business interruption, overseas business interruption
Germany Extremus	Commercial property damage and business interruption	Not Covered	Perils: NCBR Classes: Marine, life, personal accident
India Indian Market Terrorism Risk Insurance Pool (IMTRIP)	Fire, industrial all risks insurance, property section of engineering insurance and property section of package/miscellaneous insurances	Not Covered	Perils: Loss by seizure or legal or illegal occupation, voluntary abandonment or vacation, loss or damage caused by confiscation, commandeering, nationalization, requisition, detention, embargo, quarantine or result of any public or government authority order, pollutants or contaminants, NCBR, riots, cyber attack, hoax, theft Classes: Non-property risks in fire and engineering, and miscellaneous policies, consequential loss
Israel The Victims of Hostile Actions (Pensions) Law and The Property Tax and Compensation Fund Law	Direct damage to property and household contents	Covered	Classes: State-budgeted body, health, government, higher education, public institutions or non-profit organization
Netherlands Nederlandse Herverzekeringsmaatschappij voor Terrorisemeschaden N.V. (NHT - Dutch Terrorism Reinsurance Pool)	Terrorism, malevolent contamination or precautionary measures, or any conduct in preparation for terrorism	Covered	Classes: Aviation hull, aircraft liability, nuclear risks and specific insurances which cover terrorism as a named peril, other than the terrorism clause
Russia RATIP (Russian Antiterrorism Insurance Pool)	Most property and casualty lines	Not Covered	Perils: NCBR, cyberattack Classes: Airplanes/other aerial devices or vessels, ships or riverboats, animals
South Africa South African Special Risk Insurance Association - SASRIA SOC LTD	Personal and commercial property, material damage, business interruption, money, goods in transit, and motor and construction	Not Covered	Perils: Nuclear, chemical, biological and radiological Classes: Life, personal injury
Spain Consorcio de Compensacion de Seguros (CCS)	Most property lines, life, personal accident and business interruption	Implied Coverage	Classes: Third-party liability, transport, construction, aircraft, marine, agricultural and travel
United Kingdom Pool Re	Commercial property damage and business interruption	Covered	Perils: War Limited cover: Computer hacking, virus and denial of service attack Classes: Marine, aviation or transit policies, motor (auto) policies, reinsurance business and life or personal injury insurance
United States TRIP (Terrorism Risk Insurance Program)/FIO (Federal Insurance Office)	Most property and casualty lines	Covered	Perils: War. No other perils are excluded, but a peril excluded by the policy would not be subject to reimbursement under TRIP Classes: Crop insurance, flood insurance, earthquake insurance, private mortgage, medical malpractice, health or life, reinsurance, commercial automobile insurance, professional liability

Premium rates	Reinsurance and government	Compulsory or Elective
<p>Insurance: Insurers can set commercially</p> <p>Reinsurance: Between 2.6% and 16% dependent on location/postcode</p>	<p>Reinsurance: AUD 3.315 billion</p> <p>Government: AUD 10 billion guarantee</p>	<p>Insurance: Compulsory to include cover</p> <p>Reinsurance: Elective for insurers to participate in ARPC scheme</p>
<p>Insurance: Insurers can set commercially</p> <p>Reinsurance: Between 0.75% and 12% dependent on membership</p>	<p>Reinsurance: EUR 100 million (EUR 200 million in the aggregate)</p>	<p>Insurance: Elective for most lines</p> <p>Reinsurance: Elective for insurers to participate in the scheme</p>
<p>Insurance: Insurers can set commercially</p> <p>Reinsurance: Proportional contribution for pool reinsurance and running costs</p>	<p>Reinsurance: EUR 680 million</p> <p>Government: EUR 300 million government surety</p>	<p>Insurance: Compulsory to include cover in mass insurance policies</p> <p>Reinsurance: Elective for insurers to participate in TRIP scheme</p>
<p>Insurance: Insurers can set commercially</p> <p>Reinsurance: Proportional contribution for pool tariff</p>	<p>Government: DKK 13.4 billion</p>	<p>Insurance: Elective</p> <p>Reinsurance: Compulsory for Danish companies who write NCBR cover</p>
<p>Insurance: Insurers can set commercially</p> <p>Reinsurance: Pre-set rates depending on sums insured per policy</p>	<p>Reinsurance: EUR 2.1 billion large risks scheme, EUR 355 million small/medium risks scheme</p> <p>Government: Unlimited guarantee</p>	<p>Insurance: Compulsory to include cover</p> <p>Reinsurance: Compulsory for large risks, elective for small/medium risks</p>
<p>Differentiated by risk class and location</p>	<p>Reinsurance: Purchased within first EUR 2.5 billion market retention</p> <p>Government: EUR 7.5 billion</p>	<p>Insurance: Elective</p> <p>Reinsurance: Elective</p>
<p>Fixed rates are decided by a Pool Underwriting Committee and differentiated by risk class and location</p>	<p>Reinsurance: INR 36 billion in excess of INR 4 billion</p>	<p>Insurance: Elective</p> <p>Reinsurance: Compulsory for all Indian insurers to cede to the pool</p>
<p>Payable by taxes. Additional cover between 0.3% and 4.5% of property value</p>	<p>Government: Percentage of the purchase tax collections allocated to the fund each year</p>	<p>Coverage is guaranteed for all Israeli residents</p>
<p>Insurance: Insurers can set commercially</p> <p>Reinsurance: Proportional contribution for pool reinsurance and running costs</p>	<p>Reinsurance: EUR 750 million</p> <p>Government: EUR 50 million</p>	<p>Insurance: Elective</p> <p>Reinsurance: Elective</p>
<p>Differentiated by risk class and location</p>	<p>Reinsurance: USD 220 million</p>	<p>Insurance: Elective</p> <p>Reinsurance: Elective for insurers to participate, but all members must cede to the pool</p>
<p>Insurance: Between 0.003% and 0.0528% dependent on risk profile</p> <p>Reinsurance: Above rates paid to SASRIA, less a processing fee</p>	<p>Reinsurance: Protection varies by cover</p> <p>Government: ZAR 1 billion guarantee</p>	<p>Insurance: Elective</p> <p>Reinsurance: All terrorism insurance must be purchased via SASRIA</p>
<p>Insurance: Between 0.00025‰ and 1.63‰ dependent on risk profile. Flat rates for motor, between EUR 0.30 and EUR 26.60</p> <p>Reinsurance: Above rates paid to CCS, less a processing fee</p>	<p>Government: State guarantee, never been invoked</p>	<p>Insurance: Compulsory</p> <p>Reinsurance: All terrorism insurance must be purchased via CCS</p>
<p>Insurance: Insurers can set commercially</p> <p>Reinsurance: Between 0.006% and 0.033% dependent on location/postcode</p>	<p>Reinsurance: GBP 6.5 billion</p> <p>Government: surety in case of exhaustion</p>	<p>Insurance: Elective</p> <p>Reinsurance: Elective for insurers to participate, but all members must cede to the pool</p>
<p>Insurance: Insurers can set commercially</p> <p>Reinsurance: No set rates but recoupment plan to apply after a loss</p>	<p>Government: USD 100 billion per year</p>	<p>Insurance: Elective (unless required as a matter of State law)</p> <p>Reinsurance: Elective but automatically available to US licensed insurers</p>