



Australian Government
Australian Reinsurance Pool Corporation



Global Terrorism Risk Insurance Conference

Hosted by ARPC in collaboration with the OECD



06-07 October 2016

Parliament House,
Canberra

THURSDAY 6TH OCTOBER 2016

08.30-0900	REGISTRATION OPENS	
WELCOME SESSION		
WELCOME REMARKS AND PURPOSE OF THE CONFERENCE		
09.00-09.15	The evolving nature of terrorism: implications for insurance markets	Dr Robert Muir Wood, Chief Research Officer, RMS Solutions, UK and Vice Chair of the OECD High Level Advisory Board on the Financial Management of Large-scale Catastrophe Risks
09.15-09.30	Special Address	Joan Fitzpatrick, Chair, Australian Reinsurance Pool Corporation (ARPC)
09.30 – 11.55		
SESSION 1: THE NATURE AND LEVEL OF THE TERRORISM THREAT		
<i>Topic: Terrorism is a persistent, long-term and global threat with a wide range of potential incidents. The session will provide a perspective on terrorism threats to countries and governments including regional threats, types of attack, and the implications.</i>		
09.30-09.35	Introduction by the Moderator	Dr Christopher Wallace, CEO, Australian Reinsurance Pool Corporation and member of the OECD High Level Advisory Board for the Financial Management of Large-scale Catastrophe Risks
09.35-10.00	Keynote 1: An Australian Government perspective on counter terrorism	Tony Sheehan, Australian Government Commonwealth Counter-Terrorism Co-ordinator, Department of Prime Minister and Cabinet
10.00-10.15	Panellist 1: The Counter Terrorism Environment, an Australian law enforcement perspective	Peter Whowell, Manager CT Engagement and Operations Support (GLLO) Australian Federal Police
10.15-10.45		
MORNING COFFEE BREAK		
10.45-11.15	Keynote 2: Terrorism in the OECD - new research commissioned by ARPC and undertaken by the Institute for Economics & Peace	Murray Ackman, IEP Research Fellow (and lead researcher for the Global Terrorism Index) and Alistair Gee, IEP Chief Operating Officer
11.15-11.30	Panellist 2: The Middle East and the Future of Terrorism	Anthony Bubalo, Deputy Director and Research Director at the Lowy Institute for International Policy
11.30-11.55	Moderator leads discussion and Q&A	Dr Christopher Wallace, CEO, Australian Reinsurance Pool Corporation and member of the OECD High Level Advisory Board for the Financial Management of Large-scale Catastrophe Risks



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12.00-15.00		
SESSION 2: THE CBNR THREAT		
Topic: <i>What is the nature and level of the Chemical, Biological, Nuclear and Radiological Threat?</i>		
12.00-12.05	Introduction by the Moderator	Paul Allison, Vice Chairman, Guy Carpenter
12.05-12.30	Keynote: How to Mitigate Asymmetric threats to Australia from Terrorism	Hamish de Bretton-Gordon OBE, Managing Director, CBRN, Avon Protection
12.30-13.30		
LUNCH		
13.30-13.45	Panellist 1: CBRN Risks in UK	Steve Coates, Chief Underwriting Officer, Pool Re, United Kingdom
13.45-14.00	Panellist 2: CBNR risks from a reinsurer's perspective	Scott Hawkins, General Manager, Non-Life, Munich Re
14.00-14.15	Panellist 3: Case study - The impact of a dirty bomb in Paris	Laurent Montador, Deputy Managing Director, Caisse Centrale de Réassurance
14.15-14.30	Panellist 4: Interconnection between terrorism pools and nuclear pools in the case of a nuclear type attack	Elisabeth Rousseau, Secrétaire Général, GAREAT & François Vilnet, Vice Chairman, GAREAT
14.30-15.00	Moderator leads discussion and Q&A	Paul Allison, Vice Chairman, Guy Carpenter
15.00-15.30		
AFTERNOON COFFEE BREAK		
15.30 – 16.30		
SESSION 3: THE HUMAN COST OF TERRORISM		
Topic: <i>Managing the loss of human life due to terrorist attacks</i>		
15.30-15.35	Introduction by the Moderator	Dr Mamiko Yokoi-Arai, Principal Administrator and Head of Insurance, Directorate for Financial and Enterprise Affairs, OECD
15.35-15.50	Panellist 1: Financial assistance to victims of overseas terrorism	Karen Bishop, Principal Legal Officer Counter Terrorism and Intelligence Unit, Australian Federal Attorney General's Department
15.50-16.05	Panellist 2: Terrorism cover outside pools	Stella Pruscino, Placement Services Manager, Willis Australia
16.05-16.30	Moderator leads discussion and Q&A	Dr Mamiko Yokoi-Arai, Principal Administrator and Head of Insurance, Directorate for Financial and Enterprise Affairs, OECD
16.30-18.00		
SESSION 4: THE EVOLVING CYBER-TERRORISM THREAT		
Topic: <i>What is the cyber terrorism threat and how can it be mitigated?</i>		
16.30-16.35	Introduction by the Moderator	Julian Enoizi, CEO Pool Re
16.35-17.00	Keynote: Cyber: the evolving cross-border terrorism threat	Clive Lines, Co-ordinator, Australian Cyber Security Centre
17.00-17.15	Panellist 1: Cyber terrorism and the Insurance Implications	Chris MacKinnon, General Representative, Lloyds Australia
17.15-17.30	Panellist 2: The coverage of cyber-terrorism by terrorism insurance pools	Leigh Wolfrom, Policy Analyst, Directorate for Financial & Enterprise Affairs OECD



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17.30-18.00

Moderator leads discussion and Q&A

Julian Enoizi, CEO, Pool Re

18.00-20.00

END OF DAY 1: NETWORKING DRINKS

FRIDAY 7TH OCTOBER 2016

09.00-10.00

SESSION 5: TRENDS IN TERRORISM RISK INSURANCE

Topic: *What are the big issues and trends in terrorism (re) insurance and how are they being addressed within insurance markets and by terrorism (re) insurance pools?*

09.00-09.05

Introduction by Moderator

Dallas Booth, CEO, National Insurance Brokers Association (NIBA)

09.05-09.20

Panellist 1: Market developments in terrorism risk insurance

Chris King, Head of Crisis Management (UK and Ireland), XL-Catlin

09.20-09.35

Panellist 2: Retrocession for terrorism pools – a market update

Emma Karhan, Managing Director, Guy Carpenter

09.35-09.55

Moderator leads discussion and Q&A

Dallas Booth, CEO, National Insurance Brokers Association (NIBA)

10.00-10.15

Special address

The Hon. Kelly O'Dwyer MP, Minister for Revenue and Financial Services (and ARPC's portfolio minister)

10.15-10.45

MORNING COFFEE

10.45 – 12.15

SESSION 6: MODELLING SCENARIOS AND LOSSES

Topic: *What can terrorism risk schemes and insurers learn from modelling?*

10.45-10.50

Introduction by Moderator

Dr Robert Muir Wood, Chief Research Officer, RMS Solutions, UK and Vice Chair of the OECD High Level Advisory Board on the Financial Management of Large-scale Catastrophe Risks

10.50-11.15

Keynote 1: The development of a terrorism loss estimation capability for the Australian Government

Dr Ken Dale, Structural Engineer, Geoscience Australia

11.15-11.45

Keynote 2: Catastrophe Risk Modelling – A Critical Infrastructure Perspective

Dr Henry Lew, Technical Director, Critical Infrastructure Program for Modelling & Analysis, Attorney General's Department

11.45-12.00

Panellist 1: Aspects of terrorism modelling including armed assaults and drones

Stephen Johnson, Cranfield Forensic Institute/Defence Academy of the UK

12.00-12.15

Moderator leads discussion and Q&A

Dr Robert Muir Wood, Chief Research Officer, RMS Solutions, UK and Vice Chair of the OECD High Level Advisory Board on the Financial Management of Large-scale Catastrophe Risks



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12.15-13.20			SESSION 7: TERRORISM RESEARCH PANEL SESSION		
Topic: <i>What is the nature of the latest terrorism research and what can it add to our knowledge and insights?</i>					
12.15-12.20	Introduction by the Moderator		Dr Gordon Woo, Catastrophist, RMS		
12.20-12.35	Panellist 1: Terrorist targeting in the Western Alliance		Dr Gordon Woo		
12.35-12.50	Panellist 2: Political Violence Frequency Forecasting: A First Structured Expert Judgement (SEJ) Elicitation For (Re)Insurance		Dr Raveem Ismail, Specialty Treaty Underwriter, Ariel Re		
12.50-13.05	Panellist 3: <i>The Journal of Terrorism and Cyber Insurance</i>		Rachel Anne Carter, Managing Director of Carter Insurance Innovations and co-founder of the <i>Journal of Terrorism and Cyber Insurance</i>		
13.05-13.20	Panellist 4: Mathematical Observations on the Frequency and Severity of Severe Terrorist Attacks		Jeremy Waite, Senior Vice President, Guy Carpenter		
CLOSING REMARKS					
13.20-13.30	Special Address		Joan Fitzpatrick, Chair, Australian Reinsurance Pool Corporation (ARPC)		
13.30-14.30					
LUNCH					
14.30					
END OF CONFERENCE					

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